

# Your Financial Future:

## How Will You Pay For Long-Term Illness Care?

Chronic illness riders for life insurance, Policies issued by: American General Life Insurance Company, a member of American International Group, Inc. (AIG), can help minimize unexpected financial strain due to a chronic illness by providing access to funds while LIVING.

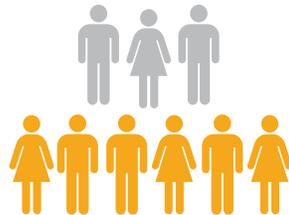
### WILL IT HAPPEN TO YOU?

**7 in 10 people**



turning 65 will need long-term care at some point in their lives.<sup>1</sup>

The number of Americans who need long-term care



**will more than double<sup>2</sup> by 2050**

**9 in 10 people**



who go on long-term care claims do not recover. Only 10% of the market will have a non-permanent condition.<sup>3</sup>

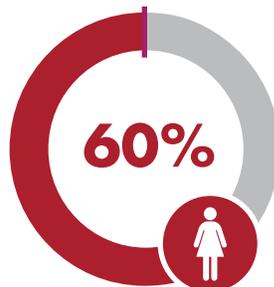
### WHERE WILL CARE COME FROM?

**3 out of 4 people who need long-term care live in private homes**



where about 70% of the care is provided by family and friends.<sup>4</sup>

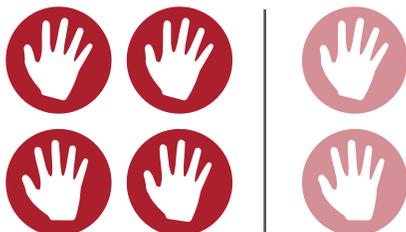
**Nearly two thirds of family caregivers are female (60%)<sup>6</sup>**



**By 2030 the number of available family and friend caregivers will be half what it was in 2010.**

This coincides with the time in which baby boomers will be in the high risk years of life<sup>5</sup>

2010 vs. 2030



The "average" caregiver:<sup>7</sup>



Female, 49 years old



Spends 24 hours/week providing unpaid care to mother



Works full-time outside the home



Has been a caregiver for nearly 4 years

# WILL YOU BE ABLE TO AFFORD LONG-TERM CARE?



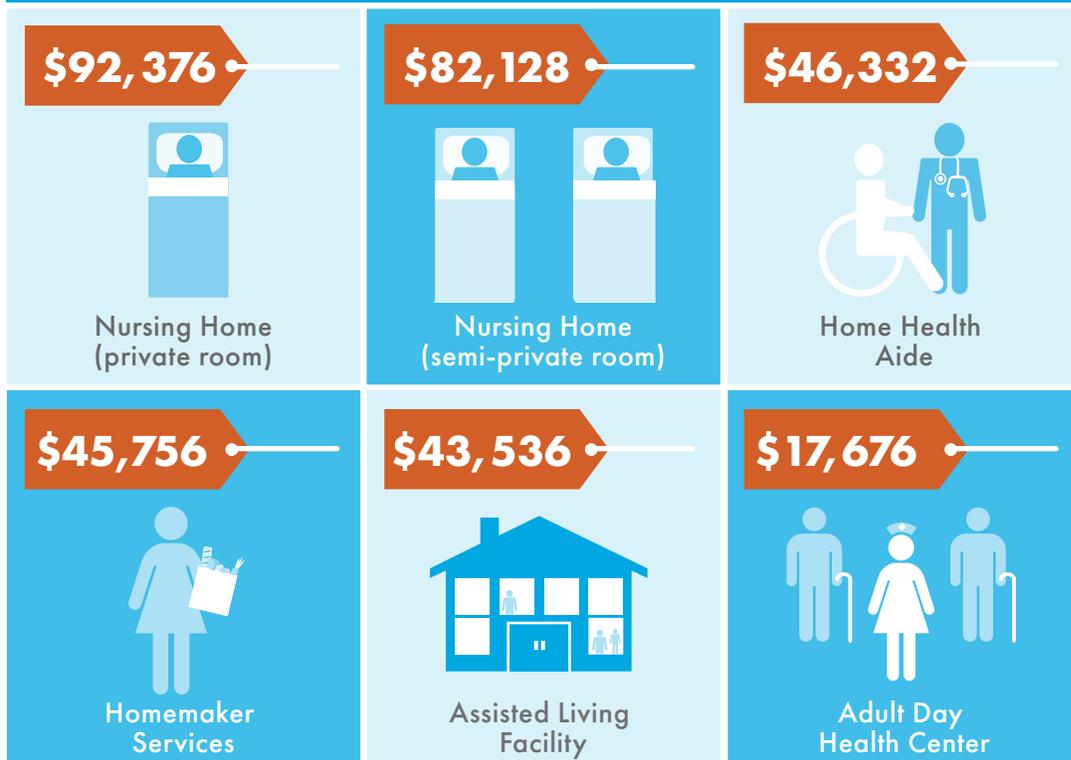
## BEYOND 100 DAYS

Medicare pays

**\$0**

for long-term care services\*

### 2015 Annual Median Cost of Long-Term Care:<sup>8</sup>



Access your own life insurance benefits while living. By adding the Accelerated Access Solution chronic illness rider to a select life insurance policy, you can access your income tax-free life insurance benefits, if diagnosed with a chronic illness.<sup>9</sup>

## Ask how our chronic illness rider can help:



<sup>1</sup> Centers for Medicare & Medicaid Services 2/21/2017 ([longtermcare.acl.gov/the-basics/index.html](http://longtermcare.acl.gov/the-basics/index.html))

<sup>2</sup> <https://bipartisanpolicy.org/library/americas-long-term-care-crisis/>, updated on 4/7/2014

<sup>3</sup> Society of Actuaries: "Long-Term Care Risk Management: Re-Pricing In-Force Policies", 2014

<sup>4</sup> Today's Research on Aging, Population Reference Bureau, February 2016

<sup>5</sup> Today's Research on Aging, Program and Policy Implications, Population Reference Bureau, Issue 33, February 2016

<sup>6</sup> Gail Hunt, Susan Reinhard, AARP, 2015 Report Caregiving in the U.S., June 2015

<sup>7</sup> [http://www.caregiving.org/wp-content/uploads/2015/05/Caregiving-in-the-US-2015\\_Typical\\_CGProfile.pdf](http://www.caregiving.org/wp-content/uploads/2015/05/Caregiving-in-the-US-2015_Typical_CGProfile.pdf)

<sup>8</sup> Genworth 2015 Cost of Care Survey, Home Care Providers, Adult Day Health Care Facilities, Assisted Living Facilities and Nursing Homes; 03/20/15

<sup>9</sup> If the annual amount received by the policy owner for chronic illness benefits from all applicable sources exceeds the actual cost of care in a year or exceeds the IRS per diem exclusion limit aggregated for the portion of the year during which the Insured Person was certified as being chronically ill, some of the benefits may be taxable. Policy owners should consult their own tax advisors regarding how receipt of the benefit will apply to their own tax situation.

For this brochure to be complete for California residents, they must be provided the "California Resident Supplemental Information" flyer on the Accelerated Access Solution (AGLC108547)

Policies issued by American General Life Insurance Company (AGL), Policy Form Numbers 13460, ICC13-13460, 13717, ICC13-13717; Rider Form Numbers 13600, ICC13-13600, 13600-5, 15600, 15600-7, ICC15-15600, 13601, 13972. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Guarantees are backed by the claims-paying ability of the issuing insurance company. There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Riders are not available in all states.