



SECURE LIFETIME GUL 3

Looking for added security for your family?

Our attractive product features offer flexibility with the ability to use your life insurance benefits while you are still living. It's life insurance you don't have to die to use.

THE NEED

Security and flexibility for a special needs dependent.

Eric (45) and Cindy (42) Parker are in good health, with a 7 year old daughter, Taylor who has Autism. Caring for Taylor is a commitment that may last well beyond their lifetime, so they need long-term, guaranteed life insurance protection. Their financial professional recommends a universal life insurance policy to help ensure Taylor's care. They are particularly interested in the optionality features of the policy: flexible death benefit guarantees, guaranteed cash value accumulation, and guaranteed access to funds.

THE SOLUTION

A policy to protect the whole family

Under this agreement, two Secure Lifetime GUL 3 policies are purchased.

- Eric and Cindy each purchase a Secure Lifetime GUL 3 policy with a guarantee that lasts to age 105.
- Eric purchases a \$1,000,000 policy with an annual premium of \$7,750.¹
- Cindy purchases a \$250,000 policy with a premium of \$1,581.²
- The Parkers establish a trust for the benefit of Taylor, in the event that both parents die prematurely.



Policies issued by American General Life Insurance Company and United States Life Insurance Company, AIG member companies.

¹ Quoted values based on male, issue age 45, Preferred Non-Tobacco, \$1,000,000 level death benefit guaranteed until age 105. Quote dated 4/16/2018 for the state of Texas.

² Quoted values based on female, issue age 42, Preferred Plus, \$250,000 level death benefit guaranteed until age 105. Quote dated 4/16/2018 for the state of Texas.

Eric & Cindy purchase policies



Optionality®

↳ **BENEFIT** \$1,250,000 of guaranteed death benefit protection for the family

↳ **BENEFIT** Access to guaranteed cash value accumulation if needed

↳ **BENEFIT** 

Income from the trust for Taylor will continue even after both parents pass away

OPTIONALITY IN ACTION

The Parkers collectively purchased \$1,250,000 of guaranteed death benefit protection, so if either Eric or Cindy die unexpectedly, the Secure Lifetime GUL 3 policy will allow the survivor to receive the funds necessary to care for Taylor. They also have the comfort knowing that:

- Guaranteed cash value accumulation can be accessed if the need arises, resulting in an adjusted guaranteed death benefit and guaranteed premium.
- For example, at year 40 (Eric age 85, and Cindy age 82), the two policies have a combined cash value of \$179,084.

Income from the trust will continue for Taylor's life after both parents pass away.

Not an actual case, and is a hypothetical representation for illustrative purposes only. This is only an example illustrated case of the universal life insurance product mentioned in this material. Please see the basic illustration regarding guaranteed and non-guaranteed elements of the policy, including surrender values, accumulation values, loans, withdrawals, death benefits and other important information.



Life Insurance with **Optionality**® - Your needs. Your choices. Your way.

NOT A DEPOSIT | NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY | MAY LOSE VALUE | NO BANK OR CREDIT UNION GUARANTEE | NOT FDIC/NCUA/NCUSIF INSURED

Policies issued by American General Life Insurance Company (AGL), Policy Form Numbers 15442, ICC15-15442; Rider Form Numbers, 13600, ICC13-13600, 13600-5, 15600, ICC15-15600, 82012, 82410, 88390, 15990, ICC15-15990, 15972, 13601, ICC13-13601 and 82001 except in New York, where issued by The United States Life Insurance Company in the City of New York (US Life), Policy Form Numbers 15442N and 15442NU. Issuing companies AGL and US Life are responsible for financial obligations of insurance products and are members of American International Group, Inc. (AIG). Products may not be available in all states and product features or rates may vary by state. There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Riders are not available in all states. Please consult your financial professional or review the policy and outline of coverage for your state. Guarantees are backed by the claims-paying ability of AGL and US Life. They are not backed by the broker-dealer and/or insurance agency from which this policy is purchased or any affiliates of those entities and none makes any representation or guarantees regarding the claims-paying ability of AGL. © 2018 AIG. All rights reserved.