

Competitively Priced
Strength & Flexibility

STRONG GUARANTEES

Death Benefit Guaranteed Up to Age 100

INDEX STABILITY STRATEGIES

Global and Domestic Volatility Control Options

CASH ACCESS FEATURES

Riders, Policy Loans, and Withdrawals

**VERSATILITY FOR
VALUE-FOCUSED CLIENTS**



Policies issued by American General Life Insurance Company (AGL) member American International Group, Inc. (AIG)
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Many clients understand the need for life insurance...

...but also know they need more money saved for retirement. This is why IUL products, like Value+ Protector, offer strong guaranteed death benefits similar to traditional permanent life insurance products, but also provide flexibility and meaningful cash accumulation that can be accessed in the future.

Often times Value+ Protector can provide an attractive death benefit, cash accumulation potential, plus extra features for less premium even than Guaranteed Universal Life (GUL).

By learning how to bridge from more traditional GUL to Value+ Protector IUL sales — often a better product solution to satisfy the growing diversity in permanent life insurance client requests, you could potentially grow your own business as well. Use the chart below for a succinct comparison of common product features, ideal clients and their typical needs. Consider how your clients would benefit most.

	SECURE LIFETIME GUL 3	VALUE+ PROTECTOR
Optimized for	Lifetime Guaranteed Death Benefit	Low-Cost Death Benefit IUL
Ideal client	<ul style="list-style-type: none"> • Ages 55+ • Middle to mass affluent market • Desire for long-term death benefit protection 	<ul style="list-style-type: none"> • Ages 40 – 75 • Middle to affluent market • Desire to build cash accumulation along with death benefit protection • Some risk tolerance
Client needs	<ul style="list-style-type: none"> • Wealth Transfer • Peace of mind and security to loved ones • Guaranteed death benefit protection 	<ul style="list-style-type: none"> • Wealth Transfer • Death benefit guarantees (to life expectancy or longer) • Flexibility with potential cash value accumulation
Product Features	<ul style="list-style-type: none"> • Guaranteed death benefit for desired duration (up to life of insured) • Guaranteed cash value that can be accessed in case of emergency without reducing the length of the guarantee period • Flexibility allows client to select the guarantee duration and the premium funding period • Customer friendly processing for purposes of maintaining the death benefit guarantees • Optional Lifestyle Income Solution Rider— provides guaranteed death benefit acceleration • Optional chronic illness rider 	<ul style="list-style-type: none"> • Dial-able death benefit guarantee up to age 100 • Account value enhancement up to 0.80% in some cases, beginning in policy year 6* • Flexibility allows client to select the guarantee duration, premium funding — level or increasing, premium frequency, and premium allocations. • Sizeable variety of unique cash access features and riders • Select Income Rider—Spread death benefit out in installment payments —lowers Cost of Insurance potentially reducing required premiums • Premium Protection and Dollar Cost Averaging Riders for flexible premium allocations and cash value access • Optional chronic illness rider

*Rate current as of 12/14/2018

Why Index Universal Life (IUL)?

When clients purchase an IUL policy, they have the power to choose what works for them. They can decide within policy guidelines:

Clients can also withdraw cash value or borrow against the policy tax-free¹ for any reason later on, for example, but not limited to:

- Supplementing retirement income
- Starting a business
- Paying for college or a wedding
- Covering emergency or business expenses
- Purchasing a vacation home or taking a vacation
- Making home improvements

It's really up to them—it can be comforting to have a policy that they know they can use to help meet some of life's challenges.

- **Pick the death benefit**
Purchase an amount that fits the client's needs. Increasing over time? Level? Their choice.
- **Pick the premium amount**
As long as certain rules are followed, premiums can be flexible. Start low and increase later? Put more in now and slow down later? Their call.
- **Pick the premium frequency**
If clients prefer contributing annually, no problem. Twice per year works, too. Quarterly is just fine. Monthly? Also good! They pick!
- **Pick how the policy cash value grows**
There are five ways to earn interest on the policy. Does your client want 100% in one account? Or 25% into each of the index interest accounts? Any mix that you can help them imagine, we can, too!



¹ Assumes the use of withdrawals to basis and/or policy loans. Policy must comply with IRS requirements to qualify as a life insurance contract. Total premiums in the policy cannot exceed funding limitations under IRC section 7702. Withdrawals during the first 15 years of the contract may be treated as income first and includible in policyholder's income. If the policy is classified as a modified endowment contract (see IRC section 7702A), withdrawals or loans are subject to regular income tax and an additional 10% tax penalty may apply if taken prior to age 59 ½. Distributions will reduce policy values and may reduce benefits. Availability of policy loans and withdrawals depend on multiple factors including but not limited to policy terms and conditions, performance, and fees or expenses.

Index Interest Crediting explained. Understanding the “I” in IUL.

An IUL policy can provide tax-free income and a greater potential for growth than a traditional universal life policy while safeguarding against market downturns.¹ That’s because IUL offers the potential to credit interest based, in part, on the upward movement of a stock market index.²

What’s an index?

It’s a statistical composite that measures changes in the financial markets. Indices are hypothetical portfolios of securities designed to represent a certain market, or portion of the overall market. Most importantly, it’s their positive or negative performance that helps determine potential cash value growth in an IUL.

Although not directly invested in an index, the supplemental index interest crediting strategies offered in addition to the base IUL policy are designed to smooth bumps in the market while still offering upside-potential. Additionally, an IUL policy offers protection against the impact of market downturns, because no less than 0% interest can be credited to the various account options within the policy.

We call it, “**upside potential and downside protection.**”

It is important to note that IUL is not an investment; it is a life insurance product that provides growth potential through index interest crediting. Clients do not invest directly into any index.

How do IUL accounts share in the upside and protect against the downside?

Generally speaking, when the index goes up, the amount of interest credited to the policy can go up. If the index goes down, there’s simply nothing credited.³

¹ Withdrawals and policy loans may be structured to provide tax-free income. You should consult your personal tax advisor with questions related to your particular circumstances.

² All guarantees are backed by the claims-paying ability of American General Life Insurance Company.

³ Due to administrative costs associated with the policy, reduction in cash value is a potential outcome in a down market year.

Value+ Protector offers a variety of rate strategies to help clients with their specific goals.

Once a client begins paying premiums, those payments will be allocated to one of two general types of crediting strategies. No one can predict the future performance of the market, but a client's risk tolerance can help you identify a possible index interest account allocation that could be suitable for them.

Participation Rate Strategy (Par Strategy)

This strategy predetermines how much of the positive performance from the index (amount of 'participation') will be credited to the index interest account in positive index performance years. Negative years receive no less than 0% interest.

PRO INSIGHT Better for clients who are more risk-tolerant. More fluctuation in interest credited is possible but there is no limit on earning potential.

Cap Rate Strategy (Cap Strategy)

This strategy sets a specified maximum ('capped') percentage of interest credited to a policy, regardless of how well the index performs. The minimum rate credited will never be less than 0% interest.

PRO INSIGHT Better suited for less risk tolerant clients. Volatility is curbed and more interest crediting is possible in lower markets.



Value+ Protector index interest accounts

There are four index interest strategy choices available, plus a “non-index” or fixed interest account option. All index interest crediting is based on 1-year point-to-point changes in the underlying index. Three of the index interest accounts have par strategies and one uses cap. Remember, pars offer higher potential growth, but caps can perform better in poor markets and fixed just is what it is.

STRATEGY		INDEX UTILIZED	GUARANTEED INTEREST	CURRENT PAR/ CAP RATE	CURRENT POTENTIAL AVE*
PAR	Domestic Blend	ML Strategic Balanced Index®	0%	90%	0.80%
	Global Blend	PIMCO Global Optima Index®	N/A	65%	0.80%
	Domestic Equity	S&P 500® Index	0%	55%	0.75%
CAP	Domestic Equity	S&P 500® Index	0%	9.5%	0.75%
FIXED	N/A	—	2%**	—	0.75%

Rate current as of 12/14/2018

* Account Value Enhancement - Crediting bonus beginning in policy years 6+
 ** Rate declared by the company

ML Strategic Balanced Index® (MLSB)

MLSB is a volatility control, domestic index. It provides a systematic, rules-based process of blending equity and fixed income indices:

- **Domestic Equity**—S&P 500® Index (without dividends)
- **Domestic Fixed Income**—Merrill Lynch 10-year U.S. Treasury Futures Total Return Index

Plus, this index may use cash allocations to help manage volatility. It is designed to generate equal risk contribution to each asset class with the objective of achieving a **6% volatility target**.

PIMCO Global Optima Index® (PIMCO)

PIMCO is a volatility control, global index. It features a rules-based index with an equity focus for strong growth potential, global diversification for an enhanced opportunity set, and a design powered by PIMCO’s time tested investment insights. The Index offers exposure to:

- **Global Equity**—U.S. large cap, U.S. mid cap, U.S. small cap, International and Emerging Markets
- **Domestic Fixed Income**—High-quality U.S. fixed income made up of treasuries, corporate bonds.
- **Total return potential**—Dividends are included in the performance calculation of the PIMCO Global Optima index.

ML Strategic Balanced Index and PIMCO Global Optima Index are proprietary indices for select annuity and life insurance products issued by AIG Member Company, American General Life Insurance Company.

Plus, this index adjusts the exposures across the Global Equity and Domestic Fixed Income components on a daily basis, based on market volatility, and with the goal of achieving a **7.5% volatility target**.

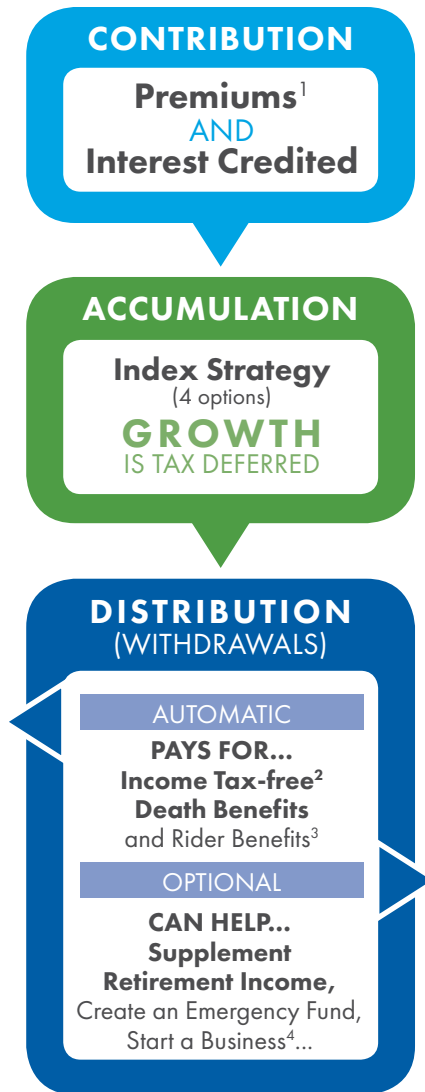
S&P 500® Index

This domestic index measures the performance of 500 widely held stocks in the U.S. equity market representing over 100 specific industry groups.

Cash value comes out of the policy

Over time, clients will be able to leverage multiple options to access cash value they may have accumulated, through premium payments and any interest credited from upside market performance, or they can save some or all of the life insurance benefit for their beneficiaries.

Take a look at this graphic which describes the three phases of IUL policy ownership: **Contribution**, **Accumulation** and **Distribution**.



We've already covered contribution and accumulation, so let's take a closer look at distribution.

Value+ Protector offers a number of options clients can use to access cash for any purpose:

- Covering healthcare expenses
- College or wedding expenses
- Funding vacations
- Creating emergency resources
- Supplementing retirement income

Funds can be disbursed through a variety of access points. Some are built-in. Some are optional. Some must be elected at the time of purchase.

¹ Less premium expense charges.

² Withdrawals and policy loans may be structured to provide tax-free income. You should consult your personal tax advisor with questions related to your particular circumstances.

³ Plus administrative and expense charges.

⁴ Including applicable charges.

Beneficiary disbursements:

Flexible income for your client's family or business if they die too soon.

Lump-sum life insurance benefit

It is generally income tax free, distribution of policy death benefit to the beneficiary upon the passing of an insured.¹

Clients can use this option to help ensure their family or business lives on with a lump-sum life insurance payment.

Installment Payout Plan (Select Income Rider)

This option distributes the life insurance death benefit in installments rather than a lump sum, to help beneficiaries manage ongoing expenses. Selecting this rider may also lower a policy's cost of insurance charges, which may enable cash value to accumulate faster.

Clients can also opt for just a partial amount to be paid as a lump sum and the remainder in installments. The rider provides annual payout options over a specified period for the life insurance benefit amount chosen.

Important to note: this option is selected at issue and is irrevocable. It provides a guaranteed income stream for beneficiaries that will grow at a fixed interest rate. There is no charge for this rider. If elected, this rider cannot be terminated following the Date of Issue.

¹ Installment payments under this rider may be taxable.



Policy Owner disbursements:

Flexible protection against the unexpected. Income for any purpose.

Policy Loans and Withdrawals^{1,2}

These features can be used any time to access cash for any purpose. Select from one or a combination of three types of policy loans: Standard (Fixed), Preferred or Participating, that:

- Are potentially income tax free
- Offer fast access to cash when needed
- Provide potential for positive interest earnings on loaned money
- Have no repayment plan required²

Chronic Illness Rider (Accelerated Access Solution)

This rider allows clients to access a portion of their death benefit if they suffer from a qualifying illness or condition.^{3,4} Choose from payments of 2%, 4% or an IRS per diem amount monthly. The tax-free income can be used to cover:⁵

- Medical expenses
- Long-term care
- Supplement lost income
- For any other purpose.

Important to note: AAS is elected at the time of policy purchase for an additional charge.⁶

Excess Funding

By paying extra premium into the policy to achieve additional tax advantaged growth, this unique liquidity option can be used to withdraw excess premiums in policy year 20 with no decrease in initial life insurance benefit,^{9,10} if there is available cash surrender value in the policy.

Premium Protection Rider

Protect premium from surrender charges by fully-funding a policy early, for example through a single-pay premium or the transfer of a policy from another company. With this rider, clients may withdraw funds above the target premium in years 2 to 5 with no surrender charge penalties. The funds are not locked in. This rider is elected at the time of policy purchase for an additional charge.

Strong Index Performance

If values in the policy exceed target assumptions this one-of-a-kind liquidity option allows withdrawal of the excess cash value⁷, either in policy year 20 or at age 85—with no decrease in the initial life insurance or length of guarantee.⁸ The cash value can be used as desired, or to buy additional paid-up life insurance without further underwriting; which provides additional protection for beneficiaries at no extra cost.

¹ Policy loans and withdrawals may be taxable.

² Policy can lapse in the event that excessive loans are taken.

³ Limitations apply. Please review the rider. Certain distributions may be taxable. You should consult your personal tax advisor to assess the impact of the benefits on your particular circumstances.

⁴ Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements. This rider is not available in all states.

⁵ Life insurance death benefits are generally tax-free for beneficiaries under IRC 101(a), but may under certain situations be taxable in part or whole.

⁶ The rider must be selected at the time of policy purchase. There is no additional fee for this rider. Installment payments under this rider may be taxable.

⁷ "Excess cash value" is any amount over the benchmark cash value, which is a cash value assuming the same premium and charges as the regular account value, but at 5.50% annual interest.

⁸ Option election dates are at the end of the 20th policy year (for issue ages 0-64) and the later of age 85 or the end of the 5th policy year (for all issue ages).

⁹ "Excess premiums" are premiums over the benchmark premium, which is a premium that will carry the policy to near maturity using current assumptions and 6% interest.

¹⁰ Option election date is at the end of the 20th policy year for issue ages 0-64 or the later of age 85 or the end of the 5th policy year for issue ages 65-85.

Policy Loans available by loan types*

Standard (fixed)

A loan in which interest is credited at a set amount and does not participate in any index interest earnings. The charge for taking this loan is also fixed and known in advance. Our standard loans are credited a 2% fixed interest rate. Our charged interest rate is 3%; which creates a 1% net cost on the loan balance. This loan choice is typically elected if an insured needs to access more than 10% of their policy's accumulation value.

Preferred

A type of fixed loan available only in policy years 11+. The borrowable amount is limited with this type of loan. No more than 10% of the accumulation value of the policy at the beginning of the year can be borrowed. The interest rate credited is 2% fixed on this loan type and the charged interest rate is also fixed at only 2%; which creates a 0% net cost on the loan balance (i.e., an insured incurs no extra cost to execute this type of loan)

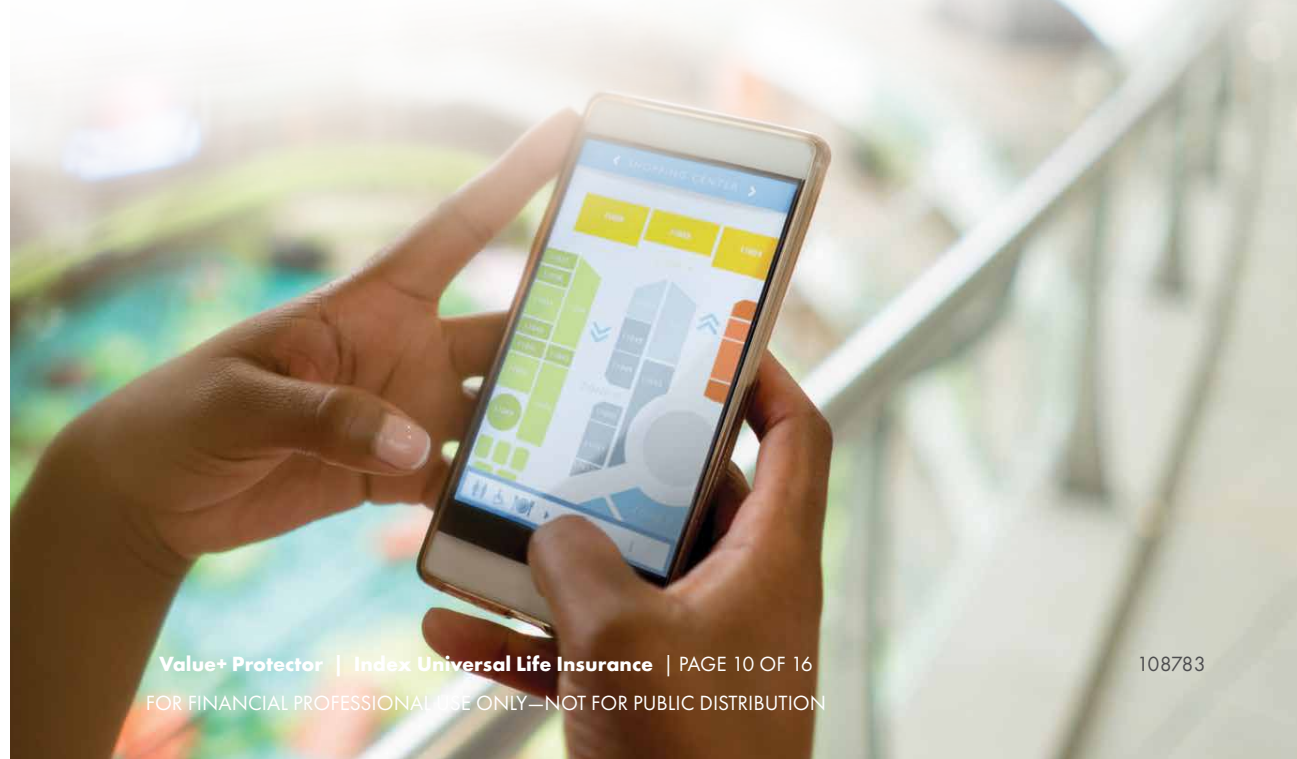
Participating

Often the most popular of the 3 loan types, it is available in any policy year, as long as there is positive cash surrender value. The money lent stays in the index interest accounts and this "participation" can result in earned index interest. The interest rate charged is declared at 5%.

Frequently asked loan questions

- A loan option is chosen at time of request, not policy issue
- Only one loan type is available at a time
- Client has the ability to switch from a Standard Loan to a Participating Loan, or vice versa
 - Maximum of 3 times during the life of the contract
 - Entire loan balance switches

*Policy loans and withdrawals may be taxable and may decrease the face amount or value of the policy.



Value+ Protector Product Highlights

Issue Ages	<ul style="list-style-type: none"> • 18-80 Preferred Plus and Special (Substandard) No Tobacco • 18-85 Preferred No Tobacco, Standard No Tobacco, Preferred Tobacco • 0-85 Standard Tobacco • 0-80 Special (Substandard) Tobacco
Underwriting Classifications	<ul style="list-style-type: none"> • Preferred Plus (exceptional mortality risk and non-user of tobacco) • Preferred No Tobacco (significantly better than average mortality risk and non-user of tobacco) • Standard No Tobacco (average mortality risk and non-user of tobacco) • Preferred Tobacco (better than average mortality risk and user of tobacco) • Standard Tobacco (average mortality risk and user of tobacco) • Substandard tables: 2-8, 10, 12, 14, and 16
Minimum Death Benefit	<ul style="list-style-type: none"> • \$50,000
Death Benefit Options	<ul style="list-style-type: none"> • Option 1 (Level): Death benefit equal to specified amount, or accumulation value multiplied by death benefit corridor, minus partial withdrawals • Option 2 (Increasing): Death benefit equal to specified amount plus accumulation value, or accumulation value multiplied by the death benefit corridor, minus partial withdrawals
Lapse Protection Guarantee	<ul style="list-style-type: none"> • Provides a guaranteed death benefit via the automatically included continuation guarantee account • Designed to provide a competitive to-age-100 guarantee
Policy Issue	<ul style="list-style-type: none"> • Issued daily from the 1st to the 28th of the month • On holidays, the ending index value of the next business day serves as the starting value for that index segment
Premiums	<ul style="list-style-type: none"> • Policy owner will define premium allocation percentage (among 4 index accounts and a declared interest account) at issue, and allocation instruction can be changed at any time for future premium payments • Net premiums allocated to an index account received between account allocation dates are deposited to an interim account and will receive declared interest until the next allocation date, at which time funds in interim account are transferred to a new index account. The interim account interest rate is guaranteed never to be less than 2.00%.
Changes to the Specified Amount	<ul style="list-style-type: none"> • Increases available at any time, subject to satisfactory evidence of insurability • After first policy year, policy owner may decrease specified amount; however, death benefit may not be less than minimum death benefit amount
Percentage of Premium Load	<ul style="list-style-type: none"> • Current charges vary by gender, issue age, UW class, and policy year, with a maximum charge of 12%
Monthly Deductions	<ul style="list-style-type: none"> • Current monthly administration fee subject to change with a maximum of \$10 • 5 year monthly expense charge per \$1,000, including increases • Current cost of insurance charges based on Net Amount at Risk as defined in the policy • Rider charges
Surrender Charges	<ul style="list-style-type: none"> • Surrender charge period for base coverage of the specified amount applies up to the first 14 years. If the base coverage is increased, a new surrender charge period will apply to the increase.
Withdrawals (Partial Withdrawals)	<ul style="list-style-type: none"> • Available any time during the insured's lifetime, after the first policy year • Death benefit cannot be reduced below \$50,000 as a result of the withdrawal • Partial withdrawals are taken first from interim account, then from declared interest account, then from index accounts • Current charge of \$25 (maximum contractual charge of \$50) for each withdrawal

Value+ Protector Interest Crediting Accounts

Blend Participation Rate Account	<ul style="list-style-type: none"> • Volatility control index strategy with the ML Strategic Balanced Index® which blends the S&P 500 and Merrill Lynch 10-year U.S. Treasury Futures Total Return Index and cash (note: not available in New York) • Uses a participation rate interest crediting strategy whereby the index account performance is measured using participation rate • A crediting bonus through an account value enhancement from policy year 6 and later • A one-year duration to calculate interest crediting • No less than 0% index interest crediting helps protect from losses in down markets
Global Blend Participation Rate	<ul style="list-style-type: none"> • Volatility control index strategy with the PIMCO Global Optima Index which blends International and emerging markets, U.S. large cap, U.S. mid cap, and U.S. small cap with high-quality U.S. Bonds made up of treasuries, corporate bonds and mortgage-backed securities (note: not available in New York) • Adjusts exposure across the equity and fixed income components on a daily basis in order to achieve a 7.5% volatility target • Uses a participation rate interest crediting strategy where index performance is measured using a -1 Year Point-to-Point timeframe • A crediting bonus through an account value enhancement from policy year 6 and later • A no less than 0% interest crediting strategy protects from losses in down markets
Participation Rate Account	<ul style="list-style-type: none"> • Index strategy is based on performance of the S&P 500 index • Uses a participation rate interest crediting strategy whereby the index account performance is measured using a participation rate • A crediting bonus through an account value enhancement from policy year 6 and later • A one-year duration to calculate interest crediting • No less than 0% index interest crediting helps protect from losses in down markets
Cap Account	<ul style="list-style-type: none"> • Uses a cap rate interest crediting strategy whereby the index account performance is measured using a cap rate • Index strategy is based on performance of the S&P 500 index • A crediting bonus through an account value enhancement from policy year 6 and later • A one-year duration to calculate interest crediting • No less than 0% index interest crediting protects from losses in down markets
Declared Interest Account	<ul style="list-style-type: none"> • Fixed interest rate declared by the company (2% guaranteed interest rate) • No participation in index performance • A crediting bonus through an account value enhancement from policy year 6 and later

Value+ Protector Policy Loans

Policy Loans	<ul style="list-style-type: none"> • Policyholder has a choice between loan options that allows flexibility in loan rates charged on loans and interest rates credited on accumulation values impaired by policy loans • Options include (a) Standard loans with Preferred Loan features and (b) Participating loans
Standard and Preferred Loans	<p>Standard Loans</p> <ul style="list-style-type: none"> • The current effective annual loan rate is 3.00%. It is payable in advance at the rate of 2.91% • Annual effective rate of 2.00% will be credited to portion of accumulation value that equals amount of policy loans <p>Preferred Loans</p> <ul style="list-style-type: none"> • Available after 10 policy years • Maximum amount eligible is lesser of: 1) loan value or 2) 10% of accumulation value • Loan rate (not guaranteed) currently equals credited rate applied to policy loan. Guaranteed at no greater than 3.15% paid in advance.
Participating Loans	<ul style="list-style-type: none"> • Available whenever there is an amount of cash value accumulation in the policy • Participating loans will be available from inception • The current annual loan rate is 5.00%. Loan interest is payable in advance at the rate of 4.76%. The maximum rate is 8%. • Policy values in these accounts continue to have potential to earn index interest or declared crediting accounts

Value+ Protector Liquidity Benefit Options¹

Cash Access If Strong Index Performance Feature	<ul style="list-style-type: none"> Automatically included in policy at no extra cost Can be utilized either: (1) at the end of 20 years (for issue ages 0-64) or (2) the later of age 85 or the end of 5 policy years If policyholder's Actual Cash Surrender Value (ACSV) outperforms the Benchmark Cash Value (BCV) then policyholder may withdraw up to an amount equal to the difference. Clients can withdraw lesser of 10% of their initial death benefit or \$100,000² Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor), or reduction in CG Account Value Alternatively, can also use the difference to purchase a paid-up life insurance policy, completely separate from the base policy. The contract will be single premium whole life.
Cash Access Excess Funding Feature	<ul style="list-style-type: none"> Automatically included in the policy at no charge Can be utilized if the sum of the premiums paid in the first 20 policy years (or the later of 5 years or to age 85 for issue ages above 65) exceeds the sum of benchmark premiums for the same period, and to the extent there is ACSV available for withdrawal¹ The policyholder may withdraw an amount up to the difference. Clients can withdraw the lesser of 10% of their initial death benefit or \$100,000 Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor) or reduction in CG Account Value Alternatively, can also use the difference to purchase a paid-up life insurance policy, completely separate from the base policy. The contract will be single premium whole life.
Accelerated Access Solution[®] (Chronic Illness Rider)	<ul style="list-style-type: none"> Premium paying rider provides income for qualifying chronic illness <ul style="list-style-type: none"> Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month Monthly benefit is capped at the maximum IRS daily rate at the time of claim. The 2018 maximum per diem is \$360/day or \$10,950/month. Subsequent years may be higher.
Premium Protection Rider	<ul style="list-style-type: none"> Any time during policy years 2 through 5 the policyholder may make a withdrawal for the lesser of the Accumulation Value or the excess of premiums paid over the sum of the annual target premiums at the beginning of the policy year, given no prior withdrawals have been made or a loan balance exists at the time of the withdrawal. There can be no other policy changes. Not a guaranteed return of premium option Affects the specified amount, accumulation value, and CG account value like a normal withdrawal

Value+ Protector Additional Riders¹

Select Income Rider	<ul style="list-style-type: none"> Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments³ Minimum percentage of life insurance benefit available to convert is 10% (up to 100%) May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster Schedule of life insurance benefit payments will be determined at issue Benefit schedule will be based on the initial face amount of the policy at issue and is irrevocable for the beneficiary Life insurance benefit payments will increase annually at a rate set at issue
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¹ There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

² Under current federal tax law, partial withdrawals are reportable to the policy owner and may be taxable. Limitations apply.

³ The rider must be selected at the time of policy purchase. There is no additional fee for this rider. A portion of the installment payments under this rider may be taxable.

Value+ Protector Additional Riders¹ (Continued)

Dollar Cost Averaging Rider	<ul style="list-style-type: none"> Permits allocation of lump sum premium payments (both 1035s and non 1035s) to chosen Index Interest Accounts over a number of months. It is your choice to utilize this rider. No additional fee associated with this rider. Utilizing this rider will affect the amount of interest your policy earns. Depending on the performance of the indices, utilizing this rider may result in more or less interest. The DCA Rider creates an additional account ("DCA Account") that will remain on the policy for the life of the contract. Interest is credited daily. The amount of interest credited is determined by the Company, currently 3.25% but shall be no less than 2.00%. Premiums allocated to the DCA account will be transferred into the Index Interest Accounts according to the allocation percentage of your choosing. Transfers will be made in level installments over future Allocation Days; i.e. monthly, starting with the nearest Allocation Day Note that transfers from the DCA Account to the declared interest account are not permitted.
Accidental Death Benefit (ADB) Rider	<ul style="list-style-type: none"> Provides an additional death benefit if death resulted from certain accidental injuries Double ADB is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance Minimum: \$25,000; Maximum: The lesser of \$250,000 or the initial sum insured under the policy
Children's Insurance Benefit Rider (CIB)	<ul style="list-style-type: none"> Provides term insurance on the base insured's dependent children with coverage through attained age 24 Minimum: 1 unit (\$1,000); Maximum: 25 units (\$25,000)
Overloan Protection Rider	<ul style="list-style-type: none"> Rider guarantees that base policy will not lapse due to an outstanding loan Rider must be activated in writing once the loan balance exceeds 94% of cash value. A one-time charge will be deducted from the accumulation value, and future monthly deductions will be waived. Rider benefit can be activated at or after the later of attained age 75 or 15th policy anniversary
Spouse/Other Insured Rider	<ul style="list-style-type: none"> Provides level term insurance on the owner's spouse The minimum spouse rider term amount available is \$10,000. The maximum is 2 time base specified amount. Minimum: \$10,000; Maximum: Two times the base policy
Terminal Illness Accelerated Benefit Rider	<ul style="list-style-type: none"> Provides accelerated death benefit (living benefit) when insured is diagnosed with terminal illness (24 months or less to live) One-time accelerated benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders) Maximum: \$250,000 Subject to an administrative fee. Some states require a signed disclosure form at time of application
Waiver of Monthly Deduction Rider	<ul style="list-style-type: none"> Waives the monthly deduction while the insured is disabled after six months of disability Rider charges are based on the insured's attained age and increase annually Rider not available for face amounts greater than \$5 million

¹ There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

Disclosures from Index Companies

Information about the ML Strategic Balanced Index[®]

The ML Strategic Balanced Index[®] provides systematic, rules-based access to the blended performance of two underlying indices—the S&P 500 (without dividends), which serves to represent equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage overall return volatility, the Index may also systematically utilize cash performance in addition to the performance of the two underlying indices.

Important Note: The ML Strategic Balanced Index[®] embeds an annual index cost in the calculations of the change in Index Value over the Index Term. This "embedded index cost" will reduce any change in Index Value over the Index Term that would otherwise have been used in the calculation of index interest, and it funds certain operational and licensing costs for the index. It is not a fee paid by you or received by the Company. The Company's licensing relationship with Merrill Lynch, Pierce, Fenner & Smith Incorporated for use of the ML Strategic Balanced Index and for use of certain service marks includes the Company's purchase of financial instruments for purposes of

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Disclosures applicable to:

Chronic Illness & Terminal Illness Accelerated Death Benefit Riders

1. If a benefit under the Chronic Illness Accelerated Death Benefit Rider or under the Terminal Illness Accelerated Death Benefit Rider is payable, the Company will provide the Owner with an opportunity to elect a Chronic Illness Accelerated Benefit Amount as to the qualifying Chronic Illness in question or to elect a Terminal Illness Accelerated Death Benefit Amount as to the Qualifying Terminal Illness in question, as applicable. To make an election, the Owner must complete an election form and return it to AGL within 60 days of the Owner's receipt of the election form.
2. Under certain circumstances where an insured's mortality (i.e., our expectation of the insured's life expectancy) is not significantly changed by a Qualifying Chronic Illness.
3. See your policy for applicable requirements concerning claim and election forms for accelerated death benefits.
4. Benefits payable under an accelerated death benefit rider may be taxable. Neither American General Life Insurance Company nor any agent representing it is authorized to give legal or tax advice. Please consult a qualified legal or tax advisor regarding questions concerning the information and concepts contained in this material.
5. Generally, we will send you an IRS Form 1099-LTC if you receive an accelerated death benefit on account of a Chronic Illness or a Terminal Illness. The sum that will be included in Box 2 (Accelerated death benefits paid) of IRS Form 1099-LTC or in Box 1 (Gross distribution) of IRS Form 1099-R will be the actual sum you received by check or otherwise minus any refund of premium and/or loan interest included with our benefit payment plus any unpaid but due policy premium if applicable, and/or pro rata amount of any loan balance.
6. See your policy for details.

NOT Long-Term Care Insurance

This is a life insurance benefit that also gives you the option to accelerate some or all of the death benefit in the event that you meet the criteria for a qualifying event described in the policy. This policy or certificate does not provide long-term care insurance subject to California long-term care insurance law. This policy or certificate is not a California Partnership for Long-Term Care program policy. This policy or certificate is not a Medicare supplement policy.

An accelerated death benefit such as the Chronic Illness Accelerated Benefit Rider and long-term care insurance provide very different kinds of benefits:

Generally, an accelerated death benefit is a rider to or other provision in a life insurance policy that permits the policy owner to accelerate some or potentially all of the death benefit of a life insurance policy if the insured meets the definition of having a chronic illness as defined in the rider or policy provision. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

A Long Term Care insurance policy is any insurance policy, certificate, or rider providing coverage for diagnostic, preventive, therapeutic, rehabilitative, maintenance, or personal care services that are provided in a setting other than an acute care unit of a hospital. Long-term care insurance includes all products containing any of the following benefit types: coverage for institutional care including care in a nursing home, convalescent facility, extended care facility, custodial care facility, skilled nursing facility, or personal care home; home care coverage including home health care, personal care, homemaker services, hospice, or respite care; or community-based coverage including adult day care, hospice, or respite care. Long-term care insurance includes disability based long-term care policies but does not include insurance designed primarily to provide Medicare supplement or major medical expense coverage.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.

Disclosures (Continued):

If you are interested in long-term care, nursing home or home care insurance, you should consult with an insurance agent licensed to sell that insurance, inquire with the insurance company offering the accelerated death benefits, or visit the California Department of Insurance Internet Web site (www.insurance.ca.gov) section regarding long-term care insurance. If you choose to accelerate a portion of your death benefit, doing so will reduce the amount that your beneficiary will receive upon your death. Receipt of accelerated death benefits may affect eligibility for public assistance programs, such as Medi-Cal or Medicaid. Prior to electing to receive the accelerated death benefit, you should consult with the appropriate social services agency concerning how receipt of accelerated death benefits may affect that eligibility. If the policy terminates, the Chronic Illness Accelerated Death Benefit Rider will also terminate. LTC expense reimbursement vs. ADB benefits are paid without receipts. LTC benefits are based on benefit levels and a pool of money selected at the time of purchase, and ADB benefits depend on the life policy value. ADB benefits will reduce the death benefit that the policyholder's heirs will receive, and the use of the ADB proceeds is unrestricted, whereas LTC benefits will not reduce the death benefit that the policyholder's heirs will receive and the policyholder must use LTC benefits for LTC services.

Accelerated Access Solution (AAS)

The Accelerated Access Solution (AAS) is an optional living benefit rider that is available on the insurance policy issued by American General Life Insurance Company in the state of California. The Accelerated Access Solution is a life insurance rider that accelerates a portion of a policy's death benefit when an insured meets the health impairment criteria set forth in the rider.¹ Control over how money is spent is up to the policy holder; there are no receipts required and no restrictions on what the money is used for once the policy owner has been certified as eligible to receive AAS benefits.

Benefits are paid directly to the policyholder for as long as the criteria are met, or until the AAS benefit amount is exhausted, whichever occurs first. Acceleration of death benefits and payments under such an accelerated death benefit will reduce the death benefit of the policy and reduce other policy values as well, potentially to zero. If the entirety of the insurance amount is accelerated, the policy terminates.

¹ Insured must be certified as chronically ill by a Licensed Health Care Practitioner and meet all eligibility requirements and the condition need not be permanent.

² The Company will determine the actuarial discount applicable to a given lump sum payment using factors including, but not limited to the Company's assessment of the expected future mortality of the Insured and an interest rate determined as described in the rider.

Payout Options

Multiple benefit payment options are available with two options for monthly disbursement at the time of purchase:

- 2% of AAS benefit, or the applicable maximum monthly amount if less
- 4% of AAS benefit, or the applicable maximum monthly amount if less than the maximum monthly amount is \$10,000 increased annually by 4% until the time of claim.
- Alternatively, you have the option at the time of claim to receive the accelerated benefit in a lump sum payment in lieu of the benefits payable under the monthly payment option you selected. Such lump sum benefit will be subject to an actuarial discount that is determined by the company at the time you become eligible for benefits under the rider.²

Benefit Payment

Once the insured meets the health impairment criteria and benefits have been approved for payment, they may select their disbursement. There is a maximum benefit payable under the monthly disbursement option that we'll notify the insured of at their time of claim. The insured may also select a smaller amount than the maximum monthly benefit.

A lump sum option is available as well; which can be substituted for monthly benefits.

Tax Implications

There are no restrictions or limitations on the use of the accelerated death benefit proceeds under the Chronic Illness Accelerated Death Benefit Rider. The accelerated benefits payable under this rider are generally intended for favorable tax treatment under Section 101(g) of the Internal Revenue Code. There may be tax consequences in some situation in accepting an accelerated benefit payment amount, such as where payments exceed the per diem limitation under the Internal Revenue Code. You should consult your personal tax advisor to assess the impact of this Benefit prior to accepting the Benefit.



Policies issued by American General Life Insurance Company (AGL), Houston, TX. Policy Form Numbers: 16760, ICC16-16760; Rider Form Numbers: ICC15-15600, ICC13-13601, ICC18-18012, ICC16-16420, 88390, ICC14-14002, 14306, 07620, ICC15-15992, ICC15-15997, ICC18-18004, ICC15-152271, ICC15-15272, ICC15-15273, and ICC18-18276. Issuing company AGL is responsible for financial obligations of insurance products and is a member of American International Group, Inc. (AIG). Guarantees are backed by the claims-paying ability of the issuing insurance company. AGL does not solicit business in the state of New York. Products may not be available in all states and product features may vary by state. Please refer to your policy.

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