

**Value+ Protector**  
Index Universal Life Insurance  
**FINANCIAL PROFESSIONALS' GUIDE**

**Strong, flexible life protection  
at a market-leading price**



**PROTECTION** Help provide security for beneficiaries

**VALUE** Receive extended guarantee periods at a competitive price

**STABILITY** Help protect against losses due to market volatility

**ACCESS** Use unique liquidity options to increase life insurance benefits



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## Value+ Protector is a flexible, death benefit protection focused IUL product

Value+ Protector is an index universal life insurance product designed to help serve your clients' long-term needs for personal and business financial security. It combines many of the advantages of guaranteed universal life insurance with special features and crediting strategies that help reduce costs and deliver maximum value.

Competitive guarantees to age 100

Cash value growth is linked to market index performance

Guaranteed floors protect against loss in down markets.

As with all index universal life insurance your client's money is never invested directly into the stock market.

Our simplified IUL portfolio provides many options to meet your clients' needs, including a death benefit protection product and a cash value accumulation product.

	VALUE+ PROTECTOR	MAX ACCUMULATOR+ For details: <a href="http://RetireStronger.com/MaxIUL">RetireStronger.com/MaxIUL</a>
<b>Optimized for</b>	Guaranteed protection	Accumulation and income
<b>Target ages</b>	40 – 70	35 – 55
<b>Potential client</b>	<ul style="list-style-type: none"> <li>Focused on guarantees</li> <li>More risk tolerant than GUL buyers</li> </ul>	<ul style="list-style-type: none"> <li>Higher income or affluent with investable assets</li> <li>Small business owners</li> <li>Less risk tolerant than VUL buyers but still willing to accept some risk</li> </ul>
<b>Client needs</b>	<ul style="list-style-type: none"> <li>Death benefit protection for income replacement, wealth transfer or estate planning</li> <li>Economical alternative to GUL</li> <li>Opportunity to grow cash value in addition to guarantees</li> </ul>	<ul style="list-style-type: none"> <li>Accumulation and tax-protected gains for retirement income, college funding or other cash needs</li> <li>Supplement to traditional/Roth, 401(k), IRA or 529 plan</li> <li>No direct market exposure</li> </ul>

Guarantees are backed by the claims-paying ability of American General Life Insurance Company. All tax claims made in this material are based on current tax law.

# Value+ Protector offers the unique features and benefits your clients are asking for

## PROTECTION Clients want security for beneficiaries

- Tax-free death benefit can help assure that your client's family or business lives on with a lump-sum benefit payment.
- Death benefit can be guaranteed to age 100<sup>1</sup>
  - After guarantee period, policy can continue on a non-guaranteed basis for client's lifetime<sup>2</sup>.
- Potential to purchase paid up life insurance at no additional cost using cash value<sup>3</sup> (via If Strong Index Performance feature)
- Option to convert a lump sum life insurance benefit to a guaranteed installment payout for beneficiaries that will grow at a fixed interest rate (Select Income rider)<sup>4</sup>

## VALUE Clients are looking for lower prices and extended guarantee periods

- Alternative to GUL with 10% lower premium and 5% higher targets
- Affordable design, combined with flexible features help you serve more clients and win more cases in all non smoker rate classes and funding patterns
- Very competitive rates on level pays that carry to 105
- Very competitive on single pays with optional Protected Premium rider
- Can potentially reduce required premiums with Select Income Rider<sup>4</sup>

## STABILITY Clients want to avoid market volatility

- Our volatility control strategy is tied to a hybrid index currently exclusive to American General Life which seeks more stable returns (via ML Strategic Balanced Index<sup>®</sup>)
  - dynamically adjusts exposure among equities, fixed income and cash
- All account options have guaranteed floors for loss protection in down markets.

## ACCESS TO CASH Clients want to increase protection and access funds

Unique provisions for accessing excess cash value in the policy without reducing initial death benefit and in some cases increasing the death benefit. Other options include living benefits that accelerate the death benefit, thus protecting other family assets from being depleted to support a chronic illness or longevity.

- Liquidity Options
  - Can potentially access some of the cash value to purchase additional, paid-up life insurance without further underwriting or for ANY purpose<sup>3</sup> (via If Strong Index Performance feature)
  - Withdrawals of excess premiums above cumulative target premiums can be made in policy year 20 without decreasing death benefit if there is available cash value in the policy<sup>5</sup> (via Excess Funding feature)
  - For policies funded early, client may withdraw funds above the commissionable target premium in years 2 to 5 with no surrender charge penalties (via Protected Premium Rider)
- Living Benefits
  - Chronic illness rider allows clients to accelerate their death benefit should they suffer a qualifying chronic illness.<sup>6</sup> The benefit can be used to cover medical expenses, supplement income or for any other purpose (Accelerated Access Solution<sup>®</sup>).
  - Longevity rider allows clients to accelerate their death benefit beginning at age 85, as an income stream to be used for ANY purpose. Payments are typically tax-free up to the amount of cumulative premiums<sup>6</sup> (Lifestyle Income Solution<sup>®</sup>).

<sup>1</sup> Depending on the client's issue age, underwriting and level of planned premium payments

<sup>2</sup> Can vary depending on charges, interest crediting and premium payments.

<sup>3</sup> Option election dates are at the end of the 20th policy year (for issue ages 0-64) and the later of age 85 or the end of the 5th policy year (for all issue ages).

<sup>4</sup> The rider must be selected at the time of policy purchase. There is no

additional fee for this rider. A portion of the installment payments under this rider may be taxable.

<sup>5</sup> Option election date is at the end of the 20th policy year for issue ages 0-64 or the later of age 85 or the end of the 5th policy year for issue ages 65-85. Under current federal tax law, partial withdrawals are reportable to the policy owner and may be taxable. Limitations apply.

<sup>6</sup> Rider features and availability may vary by state. Check rider for details

# Value+ Protector offers strong death benefit protection

With its powerful combination of features and riders, Value+ Protector can provide:

**PROTECTION** Helping provide security for beneficiaries

**VALUE** Offering extended guarantee periods at a competitive price

**STABILITY** Helping protect against losses due to market volatility

**ACCESS** Using unique liquidity options to increase life insurance benefits

## Here's how Value+ Protector works

### Contributions

#### CLIENT PAYS PREMIUMS

Premiums can be allocated to one or more of 4 accounts below.\*

Blend Participation Rate  
Account based on  
ML Strategic Balanced Index®

Participation Rate  
Account based on  
S&P 500 Index

Cap Rate  
Account based on  
S&P 500 Index

Declared Interest  
Account

**3 Index Interest Accounts** - account details page 7

**1 Fixed Account**

### Accumulation

#### POLICY ACCUMULATES CASH VALUE

Based on allocated interest crediting accounts.

### Benefits

#### BENEFITS COME OUT OF THE POLICY

Use multiple options to provide protection for beneficiaries or access funds in the policy while living. For details see pages 5 and 6.

#### FOR YOUR BENEFICIARIES



- **Lump-sum life insurance benefit**
- **Select Income Rider** (no charge rider - option to receive life insurance benefit in installments)
- **Cash Access If Strong Index Performance** feature (built-in, no cost feature - potentially increases life insurance benefit amount)



#### FOR YOU

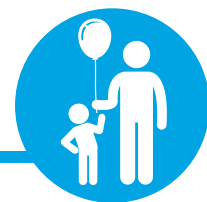
- **Cash Access If Strong Index Performance** (built-in, no cost feature potentially allows access to cash value for any purpose)
- **Cash Access from Excess Funding** (built-in, no-cost feature provides access to cash value in year 20 without decreasing life insurance benefit)
- **Accelerated Access Solution®** (optional additional cost rider provides income for qualifying illness)
- **Lifestyle Income Solution** (optional additional cost rider provides supplemental retirement income)
- **Select Income Rider** (no charge rider: may reduce required premiums and extend the length of the guaranteed life insurance benefit)
- **Protected Premium Rider** (optional rider for a charge: removes surrender charges in years 2-5)
- **Policy loans & withdrawals** (for whatever purpose you choose)

ADJUSTABLE GUARANTEED DEATH BENEFIT PROTECTION UP TO AGE 100.  
ASSUMING PREMIUMS PAID TO SUPPORT THE GUARANTEE PERIOD

\* Policy charges are deducted

## FOR BENEFICIARIES

Flexible income for family or business if your client dies too soon.



The tax-free death benefit can help ensure that their family or business lives on with a lump-sum benefit payment.

Another option the owner can choose for their beneficiaries is the optional **Select Income Rider**<sup>1</sup>. The policy owner may select this optional rider at policy issue, giving him or her the irrevocable right to convert a portion or all of the death benefit to installment payments. As a result of the guaranteed annual payouts over time, the **required premium payment amounts may be reduced**. This is because the costs of insurance (COIs) are reduced on the base policy, allowing lower charges and greater account value for accumulation. Clients can also opt for a partial lump-sum payment with remaining values paid in installments.

### LIQUIDITY & RIDER DETAILS

#### If Strong Index Performance Feature

- Automatically included in the policy at no charge
- Cash value can be used to purchase additional, paid-up life insurance without underwriting
- Cash value can also be withdrawn for any purpose

#### Excess Funding Feature

- Automatically included in the policy at no charge
- Withdrawals of excess premiums can be made in policy year 20 without decreasing death benefit

#### Accelerated Access Solution rider

- Charge for adding rider to policy
- Chronic illness rider for qualifying conditions
- Qualifying condition does not need to be permanent
- Tax-free income can be used for any purpose

#### Lifestyle Income Solution rider

- Charge for adding rider to policy
- Provides supplemental income stream at age 85
- Income stream can be used for any purpose
- Payments are typically tax-free up to the amount of cumulative policy premiums
- Any remaining death benefit will be paid to the beneficiaries

#### Select Income Rider

- No-cost rider
- Lowers cost of insurance charges
- Decreases required premium amounts
- Provides installment death benefit payout options

#### Protected Premium rider

- Charge for adding rider to policy
- Advantage for 1035 Exchange cases<sup>2</sup>
- Unlock surrender charges
- Funds above target premium are protected from surrender charges in years 2 through 5

<sup>1</sup> The rider must be selected at the time of policy purchase. There is no additional fee for this rider. A portion of the installment payments under this rider may be taxable.

<sup>2</sup> Internal Revenue Code Section 1035 and associated rules are complex in nature. The policy owner may incur surrender charges from the previous policy and be subject to new sales and surrender charges and other limitations with the new policy. It is highly recommended that the policy owner consult a tax advisor prior to exchanging a policy.

# Withdrawals and distributions – options to increase protection

Clients appreciate access to their cash. While most insurance policies lock-in cash, Value+ Protector includes two completely unique provisions for accessing excess cash value in the policy without reducing the initial death benefit. In fact, these options can **increase the coverage for beneficiaries at no extra cost**. It also includes other options enabling clients to personalize the policy to their own unique income needs and objectives.

## FOR POLICY OWNERS



### Protect beneficiaries with increased benefit amount

With the **If Strong Index Performance feature** built into the policy at no cost, clients can access a one-of-a-kind liquidity option. If values in the policy exceed benchmark cash value assumptions due to strong index performance, clients can withdraw the excess cash value, either in policy year 20 or at age 85 -- with no decrease in the initial death benefit or length of death benefit guarantee<sup>1</sup>. The benchmark cash value assumes the same premiums and charges as the regular cash value, and interest credited at a fixed rate of 5.50%. The cash value can be used as desired, or to buy additional paid-up life insurance without further underwriting<sup>2</sup>, which **increases the death benefit protection for beneficiaries at no additional cost**.

### Protect life insurance benefit while accessing cash value

With the **Excess Funding feature** built into the policy at no cost, clients can exercise another liquidity option. If clients pay extra premium into their policy to achieve additional tax advantaged growth, they can have the option to **withdraw excess premiums in policy year 20 with no decrease in their initial death benefit**,<sup>3,4</sup> if there is available cash surrender value in the policy.

### Protect assets if chronically ill

If the policy owner has concerns about future medical expenses for a chronic illness or long-term care, an optional rider, called the **Accelerated Access Solution**<sup>®</sup> (AAS), allows them to access a portion of their death benefit, if they suffer from a qualifying illness or condition.<sup>5</sup> They can choose from payments of 2%, 4% or an IRS per diem amount monthly.<sup>6</sup> The tax-free income can be used to cover medical expenses or long-term care, supplement lost income or for any other purpose. AAS is elected at the time of policy purchase for an additional charge.

### Protect retirement assets

With the optional longevity living benefits rider, the **Lifestyle Income Solution** (LIS), clients at age 85 or older can supplement their retirement income by translating the death benefit into an income stream that can be used for any purpose. These payments are typically tax-free up to the amount of cumulative policy premiums. Any remaining death benefit will be paid to the beneficiaries. LIS is elected at the time of policy purchase for an additional charge.<sup>7</sup>

### Protect premium from surrender charges

The **Protected Premium** rider can be selected for those policies that will be funded early, for example through a single-pay premium or the transfer of a policy from another company. With this rider, the client may withdraw funds above the target premium in years 2 through 5 with no surrender charge penalties, to the extent that accumulation value is available. The funds are not locked in. The Protected Premium rider is elected at the time of policy purchase for an additional charge.

### Added protection against the unexpected

Use the policy's **loan and withdrawal** features any time to access cash for any purpose.<sup>8</sup>

<sup>1</sup> "Excess cash value" is any amount over the benchmark cash value, which is a cash value assuming the same premium and charges as the regular account value, but at 5.50% annual interest.

<sup>2</sup> Option election dates are at the end of the 20th policy year (for issue ages 0-64) and the later of age 85 or the end of the 5th policy year (for all issue ages).

<sup>3</sup> "Excess premiums" are premiums over the benchmark

premium, which is a premium that will carry the policy to near maturity using current assumptions and 6% interest.

<sup>4</sup> Option election date is at the end of the 20th policy year for issue ages 0-64 or the later of age 85 or the end of the 5th policy year for issue ages 65-85.

<sup>5</sup> Insured must be certified as chronically ill by a licensed physician and meet all eligibility requirements. This rider is not available in all states.

<sup>6</sup> California residents should be provided the "California Resident Supplemental Information" flyer on the Accelerated Access Solution (AGLC108547) for specifics on the payout options available to them.

<sup>7</sup> Rider is not available in all states.

<sup>8</sup> Policy loans and withdrawals may be taxable.

# Value+ Protector offers a variety of crediting accounts to help the policy earn interest based on different strategies

## STABILITY STRATEGY:

### Help reduce volatility and protect against losses

Dramatic market swings can create bumps along the road to long-term growth. Smoothing those bumps is the objective of our volatility control index strategy based on an index which is currently exclusive to AIG's life insurance members.

The ML Strategic Balanced Index<sup>®</sup> provides a systematic, rules-based process of blending equity and fixed income indices—the S&P 500 (without dividends), which serves to represent the equity performance, and the Merrill Lynch 10-year U.S. Treasury Futures Total Return Index, which serves to represent fixed income performance. To help manage volatility\*, the Index may also systematically utilize cash allocations. This index is designed to generate equal risk contribution to each asset class. The account based on this index is:

#### Blend Participation Rate Account

- Interest credits based on 1-year point-to-point change in ML Strategic Balanced Index<sup>®</sup> subject to participation rate
- A crediting bonus via account value enhancement from policy year 6 and later
- Guaranteed floor of 0%

## GROWTH STRATEGY:

### Help grow long-term account value

Value+ Protector helps deliver the long-term cash accumulation to supplement savings, investments or retirement plans. It delivers the potential for interest based in part on the performance of an underlying index, plus innovative riders and bonuses that may increase potential growth.

Value+ Protector offers two index interest accounts solely utilizing the S&P 500<sup>®</sup> Index as the basis for interest crediting.

The S&P 500 Index measures the performance of 500 widely held stocks in the U.S. equity market representing over 100 specific industry groups. The two accounts based on this index are:

#### Participation Rate Account

- Interest credits based on 1-year point-to-point change in S&P 500 Index (without dividends) subject to participation rate
- Crediting bonus via account value enhancement from policy year 6 and later
- Guaranteed floor of 0%

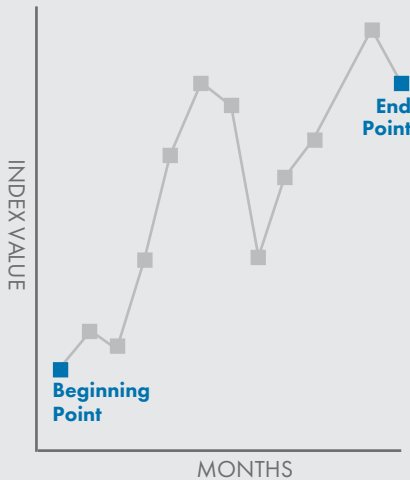
#### Cap Account

- Interest credits based on annual 1-year point-to-point S&P 500 Index (without dividends)
- 100% participation rate up to a declared maximum credited interest rate or "cap."
- Crediting bonus via account value enhancement from policy year 6 and later
- Guaranteed floor of 0%

\* It is important to note that volatility control measures may help to limit the impact of market downturns however; these measures can also limit the impact of positive market performance.

## Interest crediting accounts – a little more detail

### What “1-Year Point-to-Point” Means



The beginning point (value) and end point (value) of the index's one year interest crediting period are used to determine the percentage change. Interest credits are based in part on this change and credited at the end of the period.

The three index interest accounts are broken into two categories:

#### 1. Participation Rate Accounts

- Blend Participation Rate Account
- Participation Rate Account

#### 2. Cap Rate Account

- Cap Account

All three options are based in part on a single index, offer guaranteed protection against loss of principal due to market performance, and use a one-year timeframe to calculate interest called a “point-to-point” strategy.

### 1. Participation Rate Accounts

- Use a participation rate to determine interest to the insurance policy
  - These accounts share or “participate” in a percentage (e.g., 60%) of the index performance in positive years, while the negative years are protected by a ‘floor’ (i.e. 0%).
- “Point-to-point” time period used for interest calculations
- Available index options
  - ML Strategic Balanced Index®
  - S&P 500 Index

### 2. Cap Rate Account

- Uses a maximum rate to determine interest to the insurance policy
  - Capped “cap” interest rate - maximum % of interest credited to the policy account during each interest crediting period
  - These accounts enjoy 100% of the positive performance of the index up to a limit, a “cap” of a specified rate (e.g., 10%), while the negative years are protected by the same floor.
- “Point-to-point” time period used for interest calculations
- Available index option
  - S&P 500 Index



## Value+ Protector Product Highlights

<b>Issue Ages</b>	<ul style="list-style-type: none"> <li>• 18-80 Preferred Plus and Special (Substandard) No Tobacco</li> <li>• 18-85 Preferred No Tobacco, Standard No Tobacco, Preferred Tobacco</li> <li>• 0-85 Standard Tobacco</li> <li>• 0-80 Special (Substandard) Tobacco</li> </ul>
<b>Underwriting Classifications</b>	<ul style="list-style-type: none"> <li>• Preferred Plus (exceptional mortality risk and non-user of tobacco)</li> <li>• Preferred No Tobacco (significantly better than average mortality risk and non-user of tobacco)</li> <li>• Standard No Tobacco (average mortality risk and non-user of tobacco)</li> <li>• Preferred Tobacco (better than average mortality risk and user of tobacco)</li> <li>• Standard Tobacco (average mortality risk and user of tobacco)</li> <li>• Substandard tables: 2-8, 10, 12, 14, and 16</li> </ul>
<b>Minimum Death Benefit</b>	<ul style="list-style-type: none"> <li>• \$50,000</li> </ul>
<b>Death Benefit Options</b>	<ul style="list-style-type: none"> <li>• Option 1 (Level): Death benefit equal to specified amount, or accumulation value multiplied by death benefit corridor, minus partial withdrawals</li> <li>• Option 2 (Increasing): Death benefit equal to specified amount plus accumulation value, or accumulation value multiplied by the death benefit corridor, minus partial withdrawals</li> </ul>
<b>Lapse Protection Guarantee</b>	<ul style="list-style-type: none"> <li>• Provides a guaranteed death benefit via the automatically included continuation guarantee account</li> <li>• Designed to provide a competitive to-age-100 guarantee</li> </ul>
<b>Policy Issue</b>	<ul style="list-style-type: none"> <li>• Issued daily from the 1st to the 28th of the month</li> <li>• On holidays, the ending index value of the next business day serves as the starting value for that index segment</li> </ul>
<b>Premiums</b>	<ul style="list-style-type: none"> <li>• Policy owner will define premium allocation percentage (among 3 index accounts and a declared interest account) at issue, and allocation instruction can be changed at any time for future premium payments</li> <li>• Net premiums allocated to an index account received between account allocation dates are deposited to an interim account and will receive declared interest until the next allocation date, at which time funds in interim account are transferred to a new index account. The interim account interest rate is guaranteed never to be less than 2.00%.</li> </ul>
<b>Changes to the Specified Amount</b>	<ul style="list-style-type: none"> <li>• Increases available at any time, subject to satisfactory evidence of insurability</li> <li>• After first policy year, policy owner may decrease specified amount; however, death benefit may not be less than minimum death benefit amount</li> </ul>
<b>Percentage of Premium Load</b>	<ul style="list-style-type: none"> <li>• Current charges vary by gender, issue age, UW class, and policy year, with a maximum charge of 12%</li> </ul>
<b>Monthly Deductions</b>	<ul style="list-style-type: none"> <li>• Current monthly administration fee subject to change with a maximum of \$10</li> <li>• 5 year monthly expense charge per \$1,000, including increases</li> <li>• Current cost of insurance charges based on Net Amount at Risk as defined in the policy</li> <li>• Rider charges</li> </ul>
<b>Surrender Charges</b>	<ul style="list-style-type: none"> <li>• Surrender charge period for base coverage of the specified amount applies up to the first 14 years. If the base coverage is increased, a new surrender charge period will apply to the increase.</li> </ul>
<b>Withdrawals (Partial Withdrawals)</b>	<ul style="list-style-type: none"> <li>• Available any time during the insured's lifetime, after the first policy year</li> <li>• Death benefit cannot be reduced below \$50,000 as a result of the withdrawal</li> <li>• Partial withdrawals are taken first from interim account, then from declared interest account, then from index accounts</li> <li>• Current charge of \$25 (maximum contractual charge of \$50) for each withdrawal</li> </ul>

## Value+ Protector Liquidity Benefit Options\*

<b>Cash Access via If Strong Index Performance Feature</b>	<ul style="list-style-type: none"> <li>Automatically included in the policy at no charge</li> <li>Can be utilized either: (1) at end of 20 yrs (issue ages 0-64) or (2) later of age 85 or end of 5 policy years</li> <li>If the policyholder's Actual Cash Surrender Value (ACSV) outperforms the Benchmark Cash Value (BCV) then the policyholder may withdraw up to an amount equal to the difference. Clients can withdraw up to the lesser of 10% of their initial death benefit or \$100,000<sup>1</sup>.</li> <li>Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor), or reduction in CG Account Value</li> <li>Alternatively, can also use the difference to purchase a paid-up life insurance policy, completely separate from the base policy. The contract will be single premium whole life.</li> </ul>
<b>Cash Access via Excess Funding Feature</b>	<ul style="list-style-type: none"> <li>Automatically included in the policy at no charge</li> <li>Can be utilized if the sum of the premiums paid in the first 20 policy years (or the later of 5 years or to age 85 for issue ages above 65) exceeds the sum of benchmark premiums for the same period, and to the extent there is ACSV available for withdrawal<sup>1</sup></li> <li>The policyholder may withdraw an amount up to the difference. Clients can withdraw the lesser of 10% of their initial death benefit or \$100,000</li> <li>Will not incur a partial surrender charge, partial withdrawal fee, reduction in specified amount (the death benefit would reduce if the DB option is 2 or if the policy is in corridor) or reduction in CG Account Value</li> <li>Alternatively, can also use the difference to purchase a paid-up life insurance policy, completely separate from the base policy. The contract will be single premium whole life.</li> </ul>
<b>Accelerated Access Solution (Chronic Illness Rider)</b>	<ul style="list-style-type: none"> <li>Premium paying rider provides income for qualifying chronic illness             <ul style="list-style-type: none"> <li>Three options available: 2% of AAS benefit per month; 4% of the AAS benefit per month; IRS per diem maximum of the AAS benefit per month<sup>2</sup></li> </ul> </li> <li>Monthly benefit is capped at the maximum IRS daily rate at the time of claim. The 2018 maximum per diem is \$360/day or \$10,950/month. Subsequent years may be higher.</li> </ul>
<b>Lifestyle Income Solution (Longevity Rider)</b>	<ul style="list-style-type: none"> <li>Premium-paying rider provides guaranteed withdrawal benefits (regardless of the cash surrender value under the policy)</li> <li>Begins on the initial election date for withdrawal benefits and on each month thereafter</li> <li>Minimum specified amount \$100,000/Maximum specified amount \$10,000,000 (No other coverage in force)</li> <li>Minimum eligibility period for the rider is 15 years</li> <li>Based on current federal tax law, partial withdrawals are reportable to the policy owner and may be taxable. Limitations apply.</li> </ul>
<b>Protected Premium Rider</b>	<ul style="list-style-type: none"> <li>Any time during policy years 2 through 5 the policyholder may make a withdrawal for the lesser of the Accumulation Value or the excess of premiums paid over the sum of the annual target premiums at the beginning of the policy year, given no prior withdrawals have been made or a loan balance exists at the time of the withdrawal. There can be no other policy changes.</li> <li>Not a guaranteed return of premium option</li> <li>Affects the specified amount, accumulation value, and CG account value like a normal withdrawal</li> </ul>

## Value+ Protector Policy Loans

<b>Policy Loans</b>	<ul style="list-style-type: none"> <li>Policyholder has a choice between loan options that allows flexibility in loan rates charged on loans and interest rates credited on accumulation values impaired by policy loans</li> <li>Options include (a) Standard loans with Preferred Loan features and (b) Participating loans</li> </ul>
<b>Standard and Preferred Loans</b>	<p><b>Standard Loans</b></p> <ul style="list-style-type: none"> <li>The current effective annual loan rate is 3.00%. It is payable in advance at the rate of 2.91%</li> <li>Annual effective rate of 2.00% will be credited to portion of accumulation value that equals amount of policy loans</li> </ul> <p><b>Preferred Loans</b></p> <ul style="list-style-type: none"> <li>Available after 10 policy years</li> <li>Maximum amount eligible is lesser of: 1) loan value or 2) 10% of accumulation value</li> <li>Loan rate (not guaranteed) currently equals credited rate applied to policy loan. Guaranteed at no greater than 3.15% paid in advance.</li> </ul>
<b>Participating Loans</b>	<ul style="list-style-type: none"> <li>Available whenever there is an amount of cash value accumulation in the policy</li> <li>Participating loans will be available from inception</li> <li>The current annual loan rate is 5.00%. Loan interest is payable in advance at the rate of 4.76%. The maximum rate is 8%.</li> <li>Policy values in these accounts continue to have potential to earn index interest or declared crediting accounts</li> </ul>

<sup>1</sup> Under current federal tax law, partial withdrawals are reportable to the policy

<sup>2</sup> California residents should be provided the "California Resident Supplemental Information" flyer on the Accelerated Access Solution (AGLC108547) for specifics on the payout options available to them.

\* There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.

## Value+ Protector Interest Crediting Accounts

<b>Blend Participation Rate Account</b>	<ul style="list-style-type: none"> <li>Volatility control index strategy with the ML Strategic Balanced Index® which blends the S&amp;P 500 and Merrill Lynch 10-year U.S. Treasury Futures Total Return Index and cash (note: not available in New York)</li> <li>Uses a participation rate interest crediting strategy whereby the index account performance is measured using a participation rate</li> <li>A crediting bonus through an account value enhancement from policy year 6 and later</li> <li>A one-year duration to calculate interest crediting</li> <li>A guaranteed floor of 0% helps protect from losses in down markets</li> </ul>
<b>Participation Rate Account</b>	<ul style="list-style-type: none"> <li>Index strategy is based on performance of the S&amp;P 500 index</li> <li>Uses a participation rate interest crediting strategy whereby the index account performance is measured using a participation rate</li> <li>A crediting bonus through an account value enhancement from policy year 6 and later</li> <li>A one-year duration to calculate interest crediting</li> <li>A guaranteed floor of 0% helps protect from losses in down markets</li> </ul>
<b>Cap Account</b>	<ul style="list-style-type: none"> <li>Uses a cap rate interest crediting strategy whereby the index account performance is measured using a cap rate</li> <li>Index strategy is based on performance of the S&amp;P 500 index</li> <li>A crediting bonus through an account value enhancement from policy year 6 and later</li> <li>A one-year duration to calculate interest crediting</li> <li>A guaranteed floor of 0% protects from losses in down markets</li> </ul>
<b>Declared Interest Account</b>	<ul style="list-style-type: none"> <li>Fixed interest rate declared by the company (2% guaranteed interest rate)</li> <li>No participation in index performance</li> <li>A crediting bonus through an account value enhancement from policy year 6 and later</li> </ul>

## Value+ Protector Additional Riders\*

<b>Select Income Rider</b>	<ul style="list-style-type: none"> <li>Optional rider converts a portion or all of the life insurance benefit for beneficiaries to a predefined guaranteed set of annual payments</li> <li>Minimum percentage of life insurance benefit available to convert is 10% (up to 100%)</li> <li>May lower the policy's cost of insurance charges, which may enable cash value to accumulate faster</li> <li>Schedule of life insurance benefit payments will be determined at issue</li> <li>Benefit schedule will be based on the initial face amount of the policy at issue and is irrevocable for the beneficiary</li> <li>Life insurance benefit payments will increase annually at a rate set at issue</li> </ul>
<b>Accidental Death Benefit Rider (ADB)</b>	<ul style="list-style-type: none"> <li>Provides an additional death benefit if death is accidental</li> <li>Double ADB is paid if the death is sustained while a fare-paying passenger on a licensed public conveyance</li> <li>Minimum: \$25,000; Maximum: The lesser of \$200,000 or the initial sum insured under the policy</li> </ul>
<b>Children's Insurance Benefit Rider</b>	<ul style="list-style-type: none"> <li>Provides term insurance on the base insured's dependent children with coverage through attained age 24</li> <li>Minimum: 1 unit (\$1,000); Maximum: 25 units (\$25,000)</li> </ul>
<b>Overloan Protection Rider</b>	<ul style="list-style-type: none"> <li>Rider guarantees that base policy will not lapse due to an outstanding loan</li> <li>Rider must be activated in writing once the loan balance exceeds 94% of cash value. A one-time charge will be deducted from the accumulation value, and future monthly deductions will be waived.</li> <li>Rider benefit can be activated at or after the later of attained age 75 or 15th policy anniversary</li> </ul>
<b>Spouse/Other Insured Rider</b>	<ul style="list-style-type: none"> <li>Provides level term insurance on the owner's spouse</li> <li>The minimum spouse rider term amount available is \$10,000. The maximum is 2 time base specified amount</li> <li>Minimum: \$10,000; Maximum: Two times the base policy</li> </ul>
<b>Terminal Illness Accelerated Benefit Rider</b>	<ul style="list-style-type: none"> <li>Provides an accelerated death benefit (living benefit) when the insured is diagnosed with a terminal illness (24 months or less to live)</li> <li>One-time accelerated benefit of up to 50% of the base policy death benefit (less policy loans and excluding riders)</li> <li>Maximum: \$250,000</li> <li>Subject to an administrative fee</li> <li>Some states require a signed disclosure form at time of application</li> </ul>
<b>Waiver of Monthly Deduction Rider</b>	<ul style="list-style-type: none"> <li>Waives the monthly deduction while the insured is disabled after six months of disability</li> <li>Rider charges are based on the insured's attained age and increase annually</li> <li>Rider not available for face amounts greater than \$5 million</li> </ul>

\* There may be a charge for each rider selected. See the rider for details regarding the benefit descriptions, limitations and exclusions. Adding or deleting riders and increasing or decreasing coverage under existing riders can have tax consequences. Policy owners should consult a tax advisor prior to exchanging their policy. Riders are not available in all states.



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